

The CFA's lease rates:

Will be managed by the CFA in accordance with the goals and objectives established by the Council and CFA Board of Directors through the Community Sustainability Plan.

Processor Cooperatives. Vessels must be part of a cooperative to have access to quota distributions from the CFA. The co-op must be consistent with the harvester/processor structure required and defined by the Council for the fishery overall.

New Entrants. When a new entrant joins the fishery by purchasing a vessel or permit, they will be eligible to lease quota for primary, secondary and PSC species based on the distribution criteria established by the CFA.

Consolidation limits. Limit the amount of CFA quota that a lessee can use:

Option 1: 5-25% of the CFA's quota.

Processors would also be limited by a cap to ensure that all processing is not consolidated into too few processors in each area (Western and Central GOA).

Option 1: 10-30%

Use of Lease Proceeds by CFA.

Option 1. Use of lease proceeds is restricted to operational and administrative expenses

Option 2. Use of lease proceeds is restricted to investments that directly support community based fisheries and enhance entry level opportunities within eligible communities.

- c. Goals and objectives for the CFA, and explanation of how the CFA intends to meet those goals and objectives
- d. Description of how the CFA will meet the goals of sustaining community participation in the fishery, providing for new entry/inter-generational transfer, and encouraging active participation
- e. Description of how the plan will address the social and economic development needs of coastal communities

Element 6. Require an annual report on or before January 31 as a public document to the Agency

The purpose of the annual report is to provide programmatic information to enable NMFS and the Council to assess the CFA's performance regarding Council goals and objectives and adherence to the Community Sustainability Plan.

